

## **TENDER CONDITIONS:**

1. The University reserves the right to not necessarily sell the vehicle(s) to the only or highest tenderer.
2. A vehicle(s) is sold as is and without any guarantee, and the successful tenderer must himself arrange for the registration of the vehicle(s) in his name.
3. Successful tenderers will be informed by telephone and the keys will be handed over only once payment has been finalised.
4. **Payment must be made in cash or bank-guaranteed cheque within 3 days after the successful tenderer has been notified.**
5. The University is not responsible for any expenses incurred in removing the vehicle(s).
6. **Once the tenderer has been given confirmation by the University that his tender has been accepted, and such tenderer “withdraws” his offer after the University has accepted his tender, the University will enforce the agreement and hold the tenderer to his tender.**